



### **Praise for Hedge Fund Governance:**

"What explains the wide dispersion of hedge fund returns, even within particular strategies? One factor that has attracted surprisingly little attention is the quality of hedge fund governance. Addressing this important gap, Scharfman's deep analysis should be of substantial interest for investors, regulators, service providers and academics alike." -- Peter Cornelius, AlInvest Partners

"Jason Scharfman has written an authoritative guide to corporate governance in the hedge fund industry. *Hedge Fund Governance* is comprehensive and analytical, but is written in a conversational and accessible tone from an intensely practical perspective, complete with checklists and advice about risk management and compliance as well as excerpts from candid interviews with informed practitioners. It will be useful to just about any participant in the hedge fund industry, including investors, regulators, lawyers, risk managers, and hedge fund employees at all levels." --Frank Partnoy, University of San Diego

# Hedge Fund Governance

## *Evaluating Oversight, Independence, and Conflicts*

Jason Scharfman Managing Partner of Corgentum Consulting, a specialist operational due diligence consulting firm



**Describes techniques investors can employ to analyze and monitor governance in hedge funds.**

*Hedge Fund Governance* features exclusive interviews with hedge fund directors, industry leading legal practitioners and operational due diligence analysts.

This book equips investors to go beyond the board of directors and standard governance, risk, and compliance (GRC) frameworks to analyze governance. Hands on approaches to review internal governance efforts at hedge funds and their service providers are featured.

*Hedge Fund Governance* provides a unique regulatory perspective on the current state of hedge fund governance. Interviews are included with the Malta Financial Services Authority and the Cayman Islands Monetary Authority (CIMA), including a discussion of the results of the Cayman Islands Hedge Fund Corporate Governance Survey and the CIMA Statement of Guidance for Regulated Mutual Funds.

### **Key Topics Covered Include:**

- Methods for evaluating qualifications, conflicts of interests, fees, obligations and liabilities of a hedge fund's boards of directors
- Techniques for developing a hedge fund governance assessment program, including analyzing legal documentation and financial statements for governance related information
- Case studies of hedge fund governance successes and failures that explore investor governance rights and fund manager responsibilities including Weaving Capital, Madoff's UK operation and AIJ Japan
- Governance considerations when analyzing hedge fund valuation approaches
- Analysis of the role hedge fund service providers play such as administrators, prime brokers, law firms, compliance consultants and auditors in the governance process
- Governance best practices during hedge fund liquidations
- Considerations for internal hedge fund governance mechanisms including operational policy management best practices, committee structures and advisory boards

**Available on [Amazon.com](https://www.amazon.com) and wherever books are sold.**